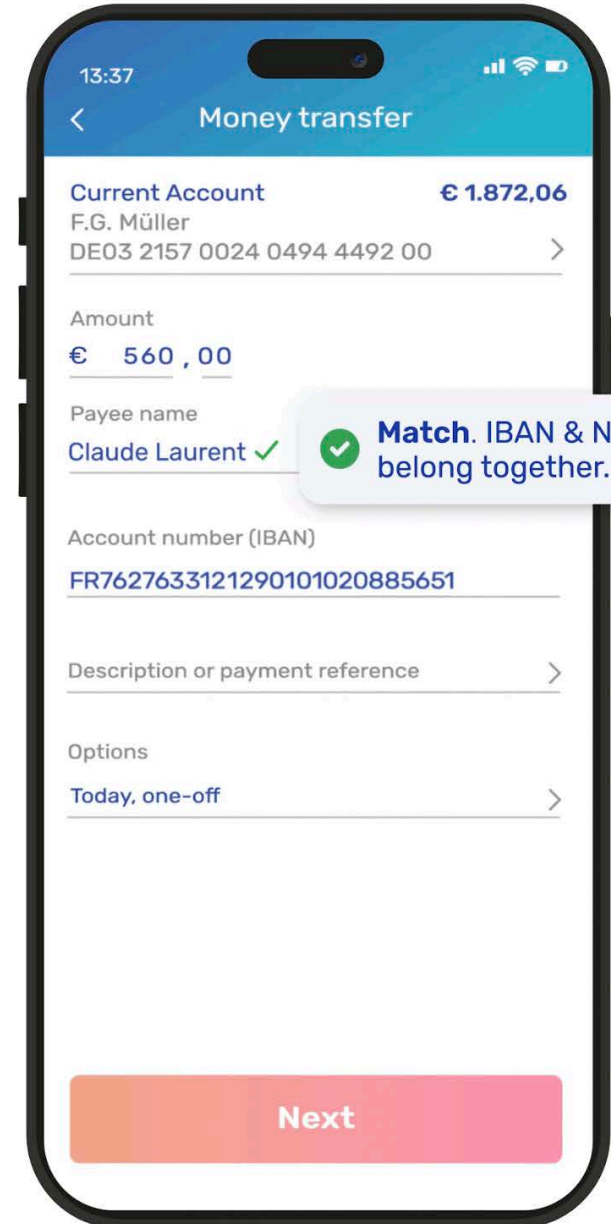


# PSPs and the path to EU Verification of Payee

## Webinar

11 Februari 2025

Start: **10:00 AM** BST



13:37 Money transfer

Current Account € 1.872,06  
F.G. Müller  
DE03 2157 0024 0494 4492 00 >

Amount  
€ 560,00

Payee name  
Claude Laurent ✓

Account number (IBAN)  
FR7627633121290101020885651

Description or payment reference >

Options  
Today, one-off >

Next

Match. IBAN & Name belong together.

## DISCLAIMER

The information contained in this slide deck is confidential, privileged and only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent of SurePay.

The opinions expressed are in good faith and while every care has been taken in preparing these documents, SurePay makes no representations and gives no warranties of whatever nature in respect of these documents, including but not limited to the accuracy or completeness of any information, facts and/or opinions contained therein.

SurePay and its employees cannot be held liable for the use of and reliance of the opinions, estimates, forecasts and findings in this deck. Any unauthorised use of this slide deck is strictly prohibited.

SurePay is a trading name of SurePay B.V. registered in the Netherlands under with the Competent company Register (Kamer van Koophandel) under number 77251733.



**Richard  
Koldewijn**

Head of UK&IE Sales  
& Operations



**Eelco Rietveld**

Product Manager  
Verification of Payee



**Adrian Lee-Jarman**

Business Development



**Louise Astbury**

New Business  
Development Executive



**Michel Rizzetto**

Customer Success  
Manager



**Pier Paolo**

Customer Success  
Manager



**Anuradha Raman**

Payments and Banking  
Specialist, Pay.UK

# Agenda

- 00** Introductions - House Rules
- 01** General introduction
- 02** Pay.UK - CoP & VoP
- 03** Introduction and requirements for PSPs
- 04** Why SurePay
- 05** Summary and Q&A

# 01. SUREPAY UK CoP & EU VOP

General introduction



**Richard Koldewijn**

Head of UK & IE Sales  
& Operations





# Our primary focus was... payment fraud

Be sure who you pay!



# Differences between CoP and VOP

	CoP UK	VOP EU
IBAN & Name SCAN & Name	✓	✓
IBAN and Identification code	Not required	Optional for legal entities
SRD / additional information	✓	✓
Check every payment	Not required	✓
Check on batch payments	Not required	✓
<b>Opt-out</b> (personal data out of scope for matching)	✓	Not included in the scheme



# SurePay in the UK Market



**100 SurePay CoP** Customers  
Banks, Building Societies & Credit Unions



**±1,000,000,000** checks  
performed in total



**200.000+** no match alerts banks  
per day



**Total 400+** banks CoP connected



**British Bank Awards, Banking Tech Awards, Techround100, Innovation Award, Elastic Awards, PayTech Awards, CIO Innovation Award**



# SurePay in EU Market



Rapidly expanding across Europe



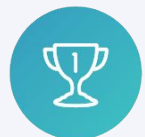
**±8,500,000,000** checks performed in total



**400.000+** no match alerts banks per day



**190+** banks and **400+** corporates connected



**Central solution** in the Netherlands and Belgium, **Leading solution provider** in UK,



## 02. Pay.UK - CoP & VoP



**Anuradha Raman**  
Payments and Banking  
Specialist, Pay.UK



**Adrian Lee-Jarman**  
Business Development





### 03. EU VOP

Introduction and  
requirements for PSPs

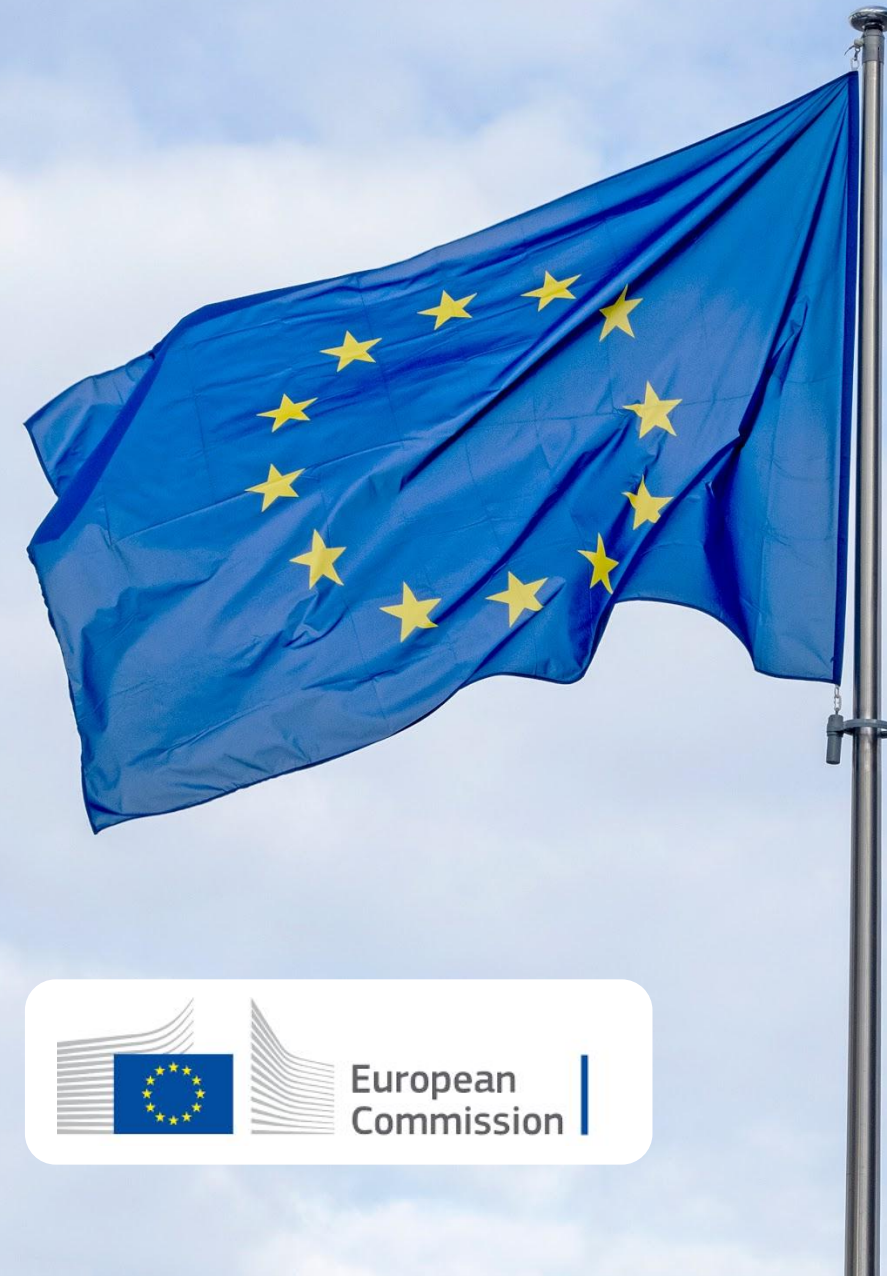


**Eelco Rietveld**  
Product Manager



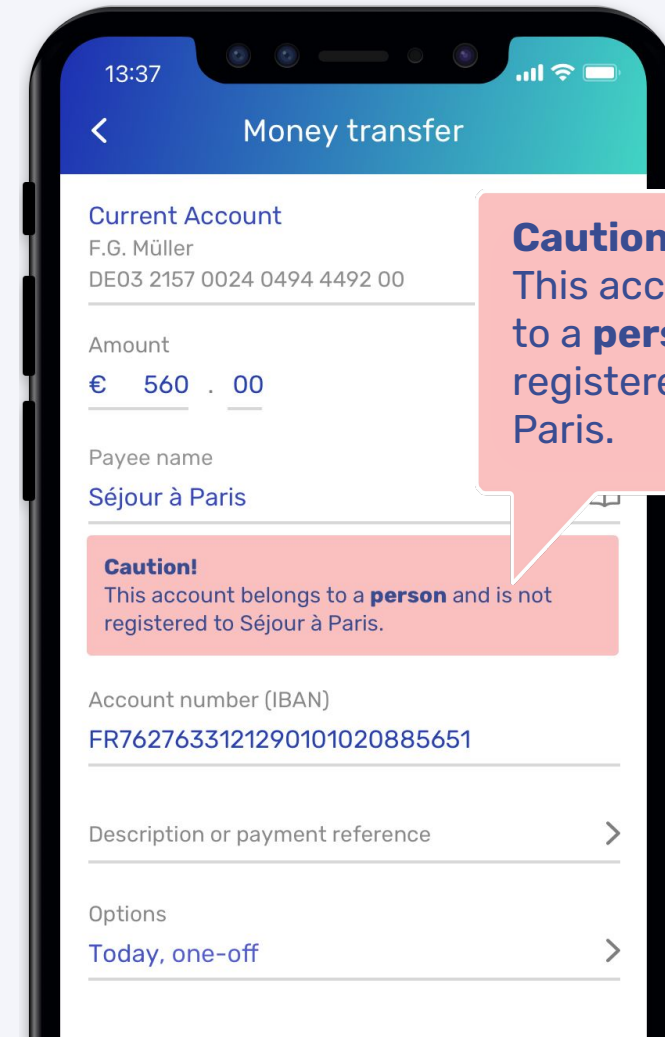
# Why Instant Payments Regulation and VOP in the EU

- ✓ Competitive EU payments landscape
- ✓ Release funds stuck in the market
- ✓ Prevent fraud and reduce errors/mistakes



# SurePay is ready to help you meet the VOP requirements

- 1 Solution for sending VOP requests offered in **all payment initiation channels** (free of charge)
- 2 Applicable to **SEPA Instant Credit Transfers** as well as **regular SEPA Credit Transfers**
- 3 For **single payments** as well as **batch payments**, including **opt-in / opt-out option** for the latter
- 4 VOP check required for **every payment** before **authorising the payment**
- 5 **Respond to incoming** VOP requests in the role of Payee PSP



# Interoperability & Reachability update

- **EDS:** EPC Directory Service to ensure reachability
- **ART:** API reference Toolbox to test interoperability with VOP scheme participants
- **Adherence process** for PSPs to become registered participant to scheme







# EPC Directory Service

- **Stores information** about PSPs (identity, scheme adherence and supported options, API endpoints).
- Scheme participant PSPs (or RVMs acting on behalf) to **access and update the EDS**.
- Onboarding and **registration in EDS is mandatory** (for SEPA CT & SEPA CTinst scheme participants).
- **Daily download** of local copy by PSPs / RVMs.
  - Accessible through GUI for all participants and via API by RVMs (TBC)



# SurePay as RVM

→ Perform self-certification, using the **API Reference Toolbox (ART)**, to ensure interoperability and compliance with the VOP scheme.

→ **Reducing testing need** for our customers.

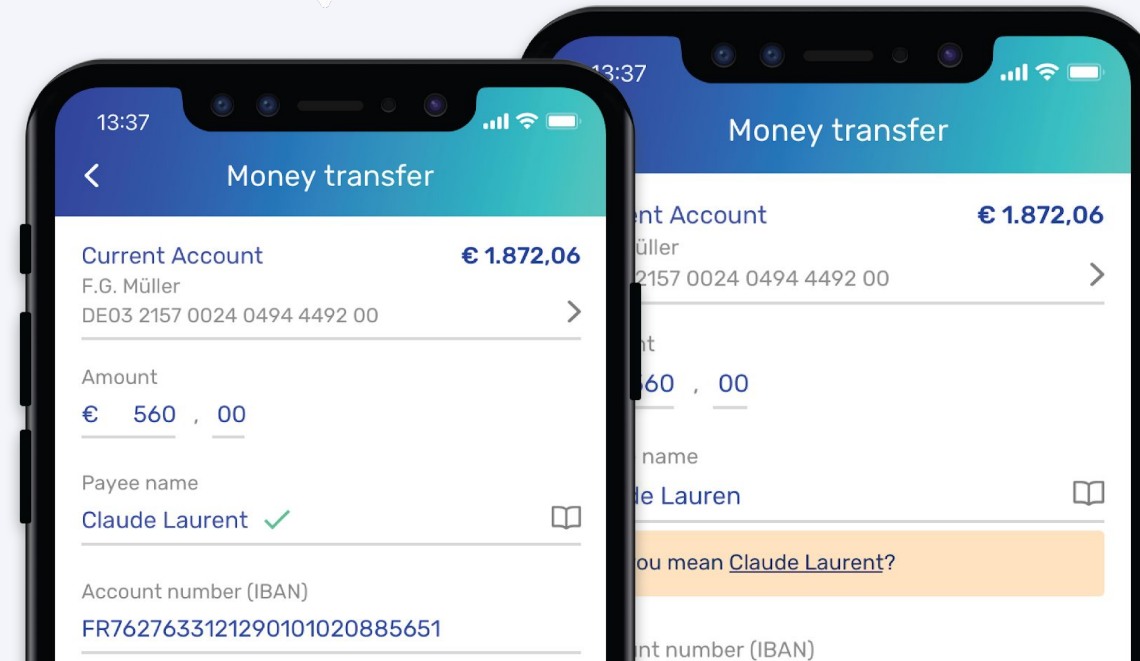
→ SurePay exposes API toolbox to facilitate **interoperability with other RVM's** and VOP scheme participants.

→ (TBC) act as agent on behalf of PSPs to **manage scheme adherence**.

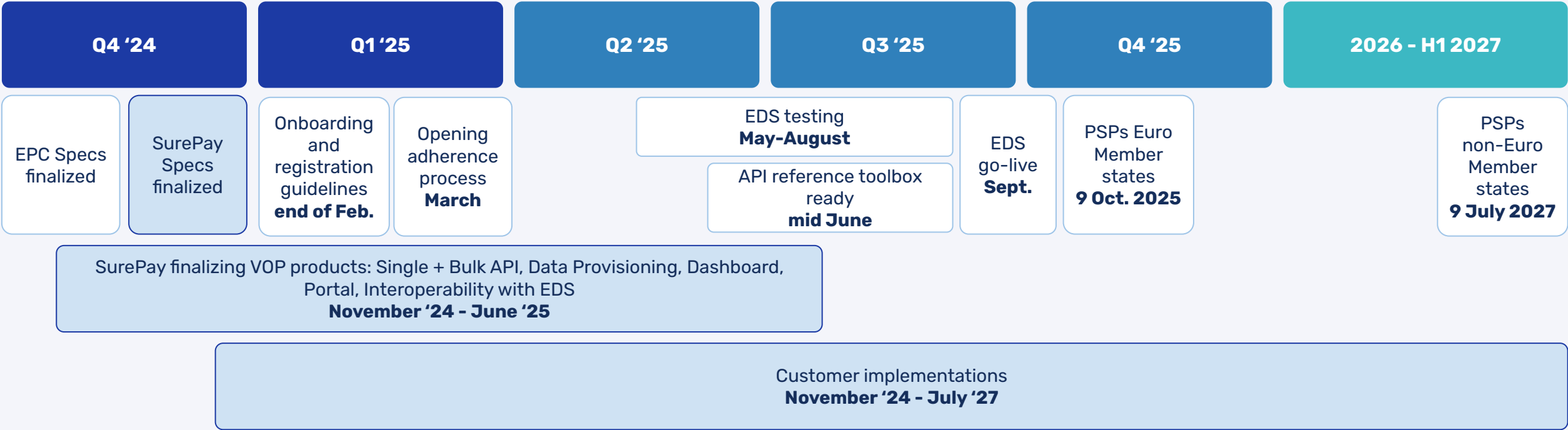
→ Provide status **updates to EPC** during deployment as well as VOP statistics on usage of the scheme.

✓ **Match**  
IBAN & Name  
belong together

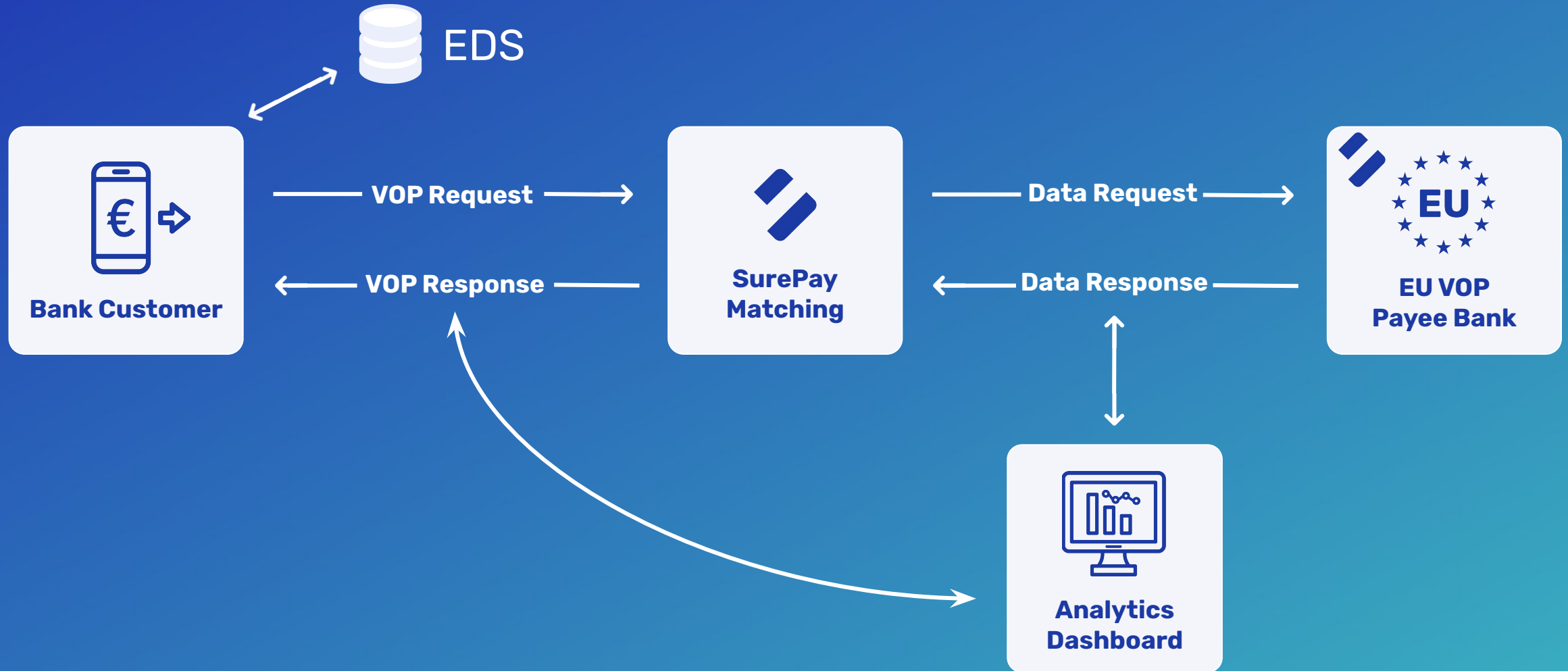
! **Close match**  
You receive a  
Name Suggestion



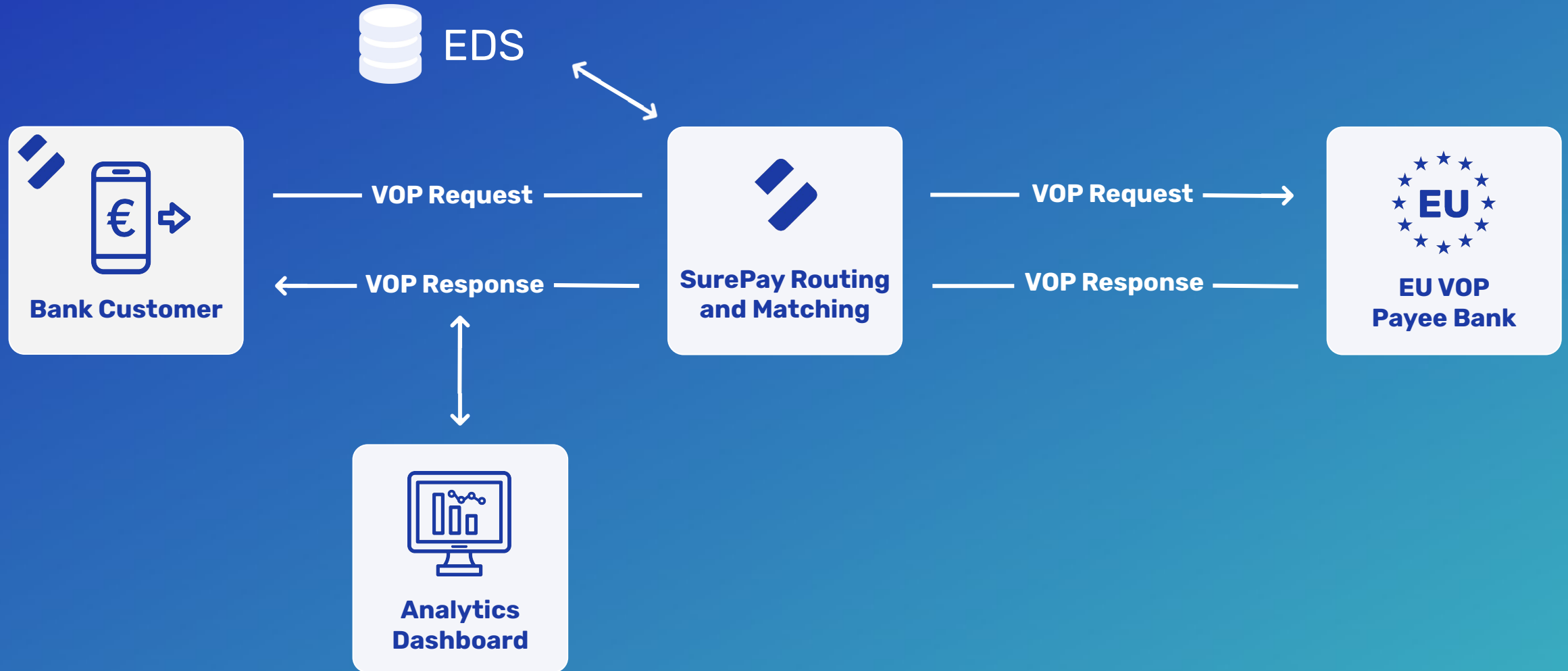
# Roadmap to VOP compliance



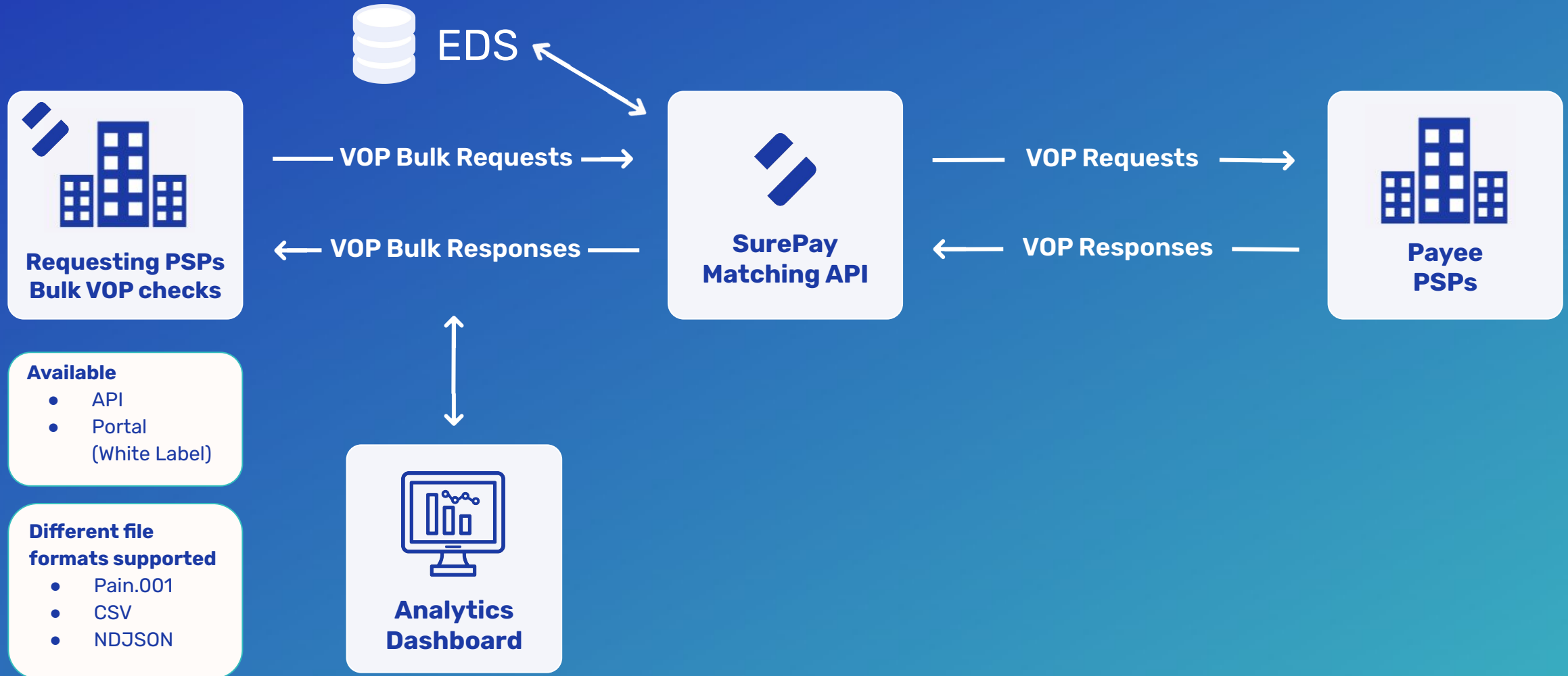
# Responding to a VOP request



# Requesting: sending a VOP request



# VOP Bulk processing





# Key deadlines for VOP

- PSPs in EU member state with EURO as national currency:  
**9 October 2025.**
- PSPs in EU member state with non-EURO as national currency:  
**9 July 2027.**
- VOP Rulebook entry into force:  
**5 October 2025.**



# Why SurePay?

- 1 Well established in UK and EU
- 2 Proven matching algorithm
- 3 CoP & VOP Professionals
- 4 Compliant solution VOP
- 5 Biggest connected community



**Great services  
are only possible  
with a great  
team!**





# Get in touch

For a Demo, a Proof of Concept or a Tech workshop.



TeamUK@surepay.co.uk



www.surepay.co.uk



**Richard Koldewijn**



**Adrian Lee-Jarman**



**Louise Astbury**